
IN RE:)
Guaranteed Loan Modifications Inc.) ASSURANCE OF
) VOLUNTARY COMPLIANCE
)

ASSURANCE OF VOLUNTARY COMPLIANCE

1. This Assurance of Voluntary Compliance ("Assurance") is entered into by and between the Attorney General for the State of Iowa and Guaranteed Loan Modifications Inc. (hereinafter "Respondent"). Pursuant to Iowa Code § 714.16 (2009), the Iowa Consumer Fraud Act, this Assurance shall be binding on Guaranteed Loan Modifications Inc., and the owners, officers, employees, agents, and assigns of Guaranteed Loan Modifications Inc. Respondent agrees to enter into this Assurance in order to resolve this matter and all matters detailed below.

2. Guaranteed Loan Modifications Inc. is the business entity which conducts business at the address P.O. BOX 274 Holly Springs, Georgia 30142, and was previously named All Credit Real Estate, Inc.

3. The State alleges that Respondent has failed to comply with sections of the Iowa Consumer Fraud Act, including but not limited to Iowa Code § 714E. Specifically, the State alleges Respondent failed to comply with the notice provisions required by Iowa Code § 714E.2, failed to provide proper notice of the right to cancellation as required by Iowa Code § 714E.3, and also received compensation before providing services in violation of Iowa Code § 714E.4.

4. In consideration for entering into this agreement, Respondent agrees to immediately cease and desist conducting business in the state of Iowa now or at any time in the future. Respondent further agrees to refrain from contracting with Iowa consumers now or at any time in the future.

5. The parties agree that a violation by Respondents of any requirement of this Assurance shall constitute a violation of the Iowa Consumer Fraud Act, Iowa Code § 714.16; and that violations by Respondents of any requirements of this Assurance shall constitute a violation of this contractual agreement with the State entitling a court to impose civil penalties against Respondents pursuant to Iowa Code § 714.16(7) as if the Respondents had violated a court injunction.

6. Respondent understands and agrees that by entering into this agreement, the Attorney General retains the right to file suit or take other necessary action should it appear to the Attorney General that such action would be in the public interest. Respondent agrees that this Assurance shall not in any way bar the Attorney General from taking further action regarding Respondent's business activities.

7. Respondent agrees that a violation by Respondent of any requirement of this Assurance shall also be punishable as contempt pursuant to Iowa Code chapter 665 (2009) as though this Assurance were a court order, should a court find that the Respondent intentionally violated this Assurance.

8. Respondent agrees that venue shall be proper in Polk County, Iowa, should the Attorney General determine that it is necessary to file an action to enforce this Assurance.

9. Respondent agrees that this Assurance shall become binding and effective on Guaranteed Loan Modification Services when signed. Respondent agrees to abide by the terms of this Assurance and acknowledges receipt of a copy of it at the time of signing.

RESPONDENT

By: Guaranteed Loan modifications
Galebit, individually and in any
corporate capacity as owner or officer of Guaranteed Loan
Modifications.

Subscribed and sworn to before me by the above-named individual on the 6th day of
July, 2009.

Micah J Faussett
NOTARY PUBLIC
FORSYTH COUNTY, GEORGIA
MY COMMISSION EXPIRES
MAY 12 2012

Micah J Faussett
Notary Public in and for the State of Iowa
GEORGIA

FOR THE STATE OF IOWA
THOMAS J. MILLER, ATTORNEY GENERAL

By: Jessica Whitney
Jessica Whitney
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